

Type of assessment	Format of assessment	Time	Weighting of final grade (%)
External		4 hours 45 mins	80
Paper 1	Extended response paper based on all units of the syllabus	1 hour 15 mins	20
Paper 2	Data response paper based on all units of the syllabus	1 hour 45 mins	30
Paper 3	Policy paper based on all units of the syllabus	1 hour 45 mins	30
Internal			
Portfolio	Three commentaries based on different units of the syllabus (except the introductory unit) and from published extracts from the news media, analysed using different key concepts	20 hours	20



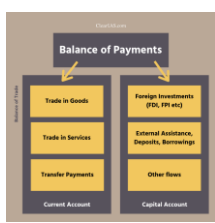
# DBS IB ECONOMICS CURRICULUM MAP



**Revision**



**Paper 3 practice**  
What will be tested in paper 3 and practice of synoptic content



**2.7 Balance of payments**  
How the government records and manages trade with other countries, also the effects of a BOP surplus and deficit with causes and solutions



**2.6 Economic development vs growth**  
The difference between economic growth and development and the different measures such as GDP, HDI and GNP

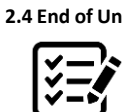


Currency	US Dollar	Singapore Dollar	Japanese Yen
US Dollar	31.51		
Singapore Dollar	23.46		
Japanese Yen	25.83		

**2.5 Exchange rates**  
Understanding the key terms relating to exchange rates, and different exchange rate systems adopted by governments



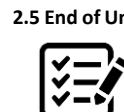
**2.4 Market structures**  
Understanding of the various market structures and the influence of barriers to entry and product differentiation



**2.4 End of Unit Test**



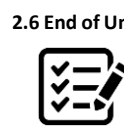
**2.5 Monopoly and Monopoly power**  
The difference between pure monopoly and monopoly power. Understanding of term such as barriers to entry and concentration ratios and ability to illustrate monopoly power on a diagram



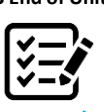
**2.5 End of Unit Test**



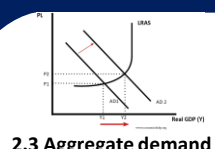
**2.6 Macroeconomic indicators**  
Data which is commonly used to measure the performance of an economy such as real GDP, CPIH, measures of unemployment and BOP



**2.6 End of Unit Test**



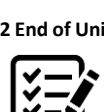
**2.3 End of Unit Test**



**2.3 Aggregate demand and supply**  
Use AD and AS analysis to help them explain macroeconomic problems and issues



**2.1 circular flow of income**  
The difference between injections and withdrawals into the economy. Injections and withdrawals into the circular flow



**2.2 End of Unit Test**

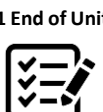


**2.2 the objectives of government economic policy**  
The main objectives of government macroeconomic policy. The possibility of conflict arising between objectives.

**Unit 3 and 4**

**YEAR 13**

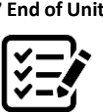
Y12 Internal assessment – 3 commentaries



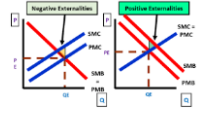
**2.1 End of Unit Test**



**1.7 Public, private and quasi public goods**  
What are the characteristics and features of such goods and why do they lead to market failure



**1.7 End of Unit Test**



**2.2 positive & negative externalities**  
Externalities exist when there is a divergence between private and social costs and benefits – students should be able to illustrate using diagrams

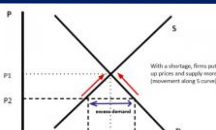
**Merit and demerit goods**  
The classification, characteristics and features of such goods. Such products may be subject to positive negative externalities in consumption



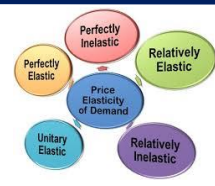
**Government failure**  
students should appreciate that government intervention may not necessarily improve economic welfare



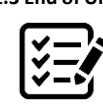
**1.8 government intervention in markets**  
What are the issues created and addressed by government intervention in order to correct market failure



**1.5 the determination of equilibrium market prices**  
What is the difference between equilibrium and disequilibrium?

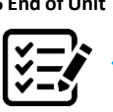
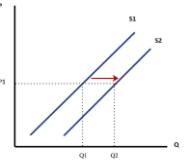


**1.4 PED, YED, XED, PES**  
What are elasticities? How are they calculated? How do we interpret the figures?



**1.3 End of Unit Test**

**1.3 the supply curve**  
The determinants of the supply of goods and services and factors causing a shift/movement along



**1.6 End of Unit Test**

**1.6 The meaning of market failure**  
What is meant by a misallocation of resources? The difference between complete and partial market failure.

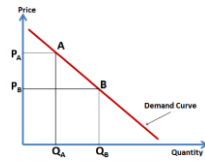


**1.5 End of Unit Test**

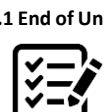


**1.4 End of Unit Test**

**Unit 1 and 2**



**1.2 the determinants of the demand for goods and services**  
What does a demand curve show? Causes in the shifts in the demand curve



**1.1 End of Unit Test**

**YEAR 12**

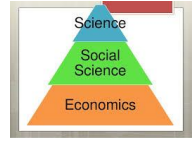
**START OF IB**



**Introduction**  
Specification requirements. Mark Scheme. Course calendar. Where to find resources. Folder Setup. Workbooks. Homework calendar. Student/Teacher expectations.



**1.1 Economic methodology**  
Economics as a social science  
The difference between positive and normative statements  
How value judgments influence economics decision making



**1.1 Scarcity, choice and the allocation of resources**  
What is the fundamental economic problems? Why do choices lead to an opportunity cost? How can we illustrate opportunity cost on a production possibility diagram

